AUD
1.56600
1.56400
1.56163
1.56000
1.55800
1.55600
1.55497
01:45
1.55200
1.55000
1.54800
1.54600
HH
HH
HH
HL
HL
HL
HL
Wicked bullish rejection candle.
More than 80% of the body is the wick.
This one candle ends a series of
bearish retracement candles and
continues the bullish momentum.
12:00
16
12:00
17
12:00
18
12:00
19

AUD
1.56400
1.56266
1.56200
1.56000
1.55800
1.55600
1.55458
08:47
1.55200
1.55000
1.54800
Wicked candle pierces through support
but not enough of a confirmation for us because
the wick isn't 80% of the candle. Stay patient.
Bullish engulfing candle.
second bullish engulfing candle
overcomes the bears for good
(for now).
06:00
09:00
12:00
15:00
18:00
21:00
18
03:00
06:00
09:00
12:00
15:00
18:00

AUD
1.61580
Bulls weaken
at next resistance
Market struggles here around
previous resistance
and retraces.
Strong bullish candles
Bulls find support at previous resistance
Wicked candle shows
big bullish rejection right at the support.
Enough to push the market back up
and past the next resistance.
resistance clearly the round number
1.61000
1.60500
1.60000
1.59500
1.59000
1.58500
1.58000
1.57500
7
12:00
12
14
12:00
19
21
12:00
26
28
12:00
Aug

AUD
1.57500
Multiple touches to try and break resistance.
1.57000
1.56879
1.56500
This wicked candle shows
such a bearish rejection that the market
stopped trying to break the resistance for now.
1.56000
1.55454
01:30:40
1.55000
1.54500
1.54000
1.53500
Market finds support
Bullish engulfing candle
at support pushes market
back up and past the resistance.
14
19
21
26
28
May
5
10
12
17

AUD
1.59500
1.59000
Bearish engulfing candle acts as a
confirmation candle to finish off
the scuff at this S/R line.
1.58500
Resistance
1.58000
Old resistance
now support.
1.57500
Only wicks, no bodies.
This means that the candle price is not
closing under the support.
1.57000
1.56787
(Don't be fooled that the
price action passed the
support. Its a "zone" and you see that
the zone is reacting and reversing price action).
technically a break
but very little follow through.
market is retesting the support.
1.56500
1.56000
25
26
27
28
29
Feb
2
3
4
5
8
9